

| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

**NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL,
GREATER NOIDA**

(An Autonomous Institute Affiliated to AKTU, Lucknow)

PGDM

TRIMESTER: II - THEORY EXAMINATION (2024 -2025)

Subject: Business Environment

Time: 2.5 Hours

Max. Marks: 60

General Instructions:

IMP: Verify that you have received the question paper with the correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.

2. Maximum marks for each question are indicated on right -hand side of each question.

3. Illustrate your answers with neat sketches wherever necessary.

4. Assume suitable data if necessary.

5. Preferably, write the answers in sequential order.

6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION-A

15

1. Attempt all parts:-

- 1-a. Out of the following, these are the dimensions of the business environment. (CO1,K1) 1
- (a) Economic & Social
 - (b) Technological & Economic
 - (c) Legal & Social
 - (d) All of the above
- 1-b. Under socialism, all economic activities, decisions are taken by: (CO2,K2) 1
- (a) By the government
 - (b) By the market forces
 - (c) Both and
 - (d) None of these
- 1-c. The main objective of the Industrial Policy Resolution was to: (CO3,K1) 1
- (a) Accelerate the rate of growth
 - (b) Accelerate the rate of industrialisation
 - (c) Accelerate the rate of privatisation
 - (d) Both A and B
- 1-d. Out one of the following, this is not a feature of privatization. (CO4,K1) 1
- (a) Implementing the policy of disinvestment of public sector units

| | | |
|------------------|---|----|
| (b) | Contraction of the public sector | |
| (c) | Reduction of the tax rates | |
| (d) | Both a and b are correct | |
| 1-e. | One of the most significant fiscal policy objectives in India is to bring the revenue expenditures and receipts to the same level. The following step/steps will help to achieve that objective. (CO5,K1) | 1 |
| (a) | The efforts to raise the total profits for public sector units | |
| (b) | The efforts to improve the revenues from tax collection | |
| (c) | The efforts to slow the growth rate for expenditures in the country | |
| (d) | All of the above | |
| 2. | Attempt all parts:- | |
| 2.a. | Sort the following into a business concern, employment and profession. (CO1,K3) | 2 |
| | Farmer | |
| | Clerk | |
| | Lawyer | |
| | Doctor | |
| 2.b. | Provide two features of a public-private partnership. (CO2,K2) | 2 |
| 2.c. | Describe liberalisation. (CO3,K3) | 2 |
| 2.d. | Explain the role of monetary policy in controlling inflation. (CO4,K2) | 2 |
| 2.e. | Describe the impact of political environment on International Business. (CO5,K3) | 2 |
| SECTION-B | | 15 |
| 3. | Answer any <u>three</u> of the following:- | |
| 3-a. | State the objectives of a business. (CO1,K3) | 5 |
| 3-b. | Explain the concept of the public sector and private sector. (CO2,K2) | 5 |
| 3.c. | Critically analyse the Industrial Policy of 1948. Do you think soon after independence, government did a good job by framing an industrial policy like that? (CO3,K4) | 5 |
| 3.d. | "Monetary Policy and Fiscal Policy are complementary". Discuss the statement. (CO4,K2) | 5 |
| 3.e. | Discuss the main objectives of World Trade Organisation. (CO5,K2) | 5 |
| SECTION-C | | 30 |
| 4. | Answer any <u>one</u> of the following:- | |
| 4-a. | Explain different components of internal business environment. (CO1,K2) | 6 |
| 4-b. | Define 'business environment'. Explain any six features of business environment. (CO1,K2) | 6 |
| 5. | Answer any <u>one</u> of the following:- | |
| 5-a. | Explain mixed economy. Write its characteristics. (CO2,K2) | 6 |

- 5-b. Examine the role of Indian Government in eradicating unemployment. (CO2,K3) 6
6. Answer any one of the following:-
- 6-a. Explain the economic reforms introduced in 1991. (CO3,K2) 6
- 6-b. Those public sector undertakings that are making profits should be privatised. Do you agree with this view? Why? (CO3,K5) 6
7. Answer any one of the following:-
- 7-a. Discuss the major instruments of monetary policy. (CO4,K2) 6
- 7-b. Critically examine the export import policy (2015-2020) of India. (CO4,K5) 6
8. Answer any one of the following:-
- 8-a. Discuss the benefits of “Make in India” scheme of Government of India in the promotion of internal and external trade of India. (CO5,K2) 6
- 8-b. Discuss main objectives of WTO. (CO5,K2) 6

REG:JULY_DEC-2024